



MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
BELLE CHASSE ACADEMY, INC.
A LOUISIANA CORPORATON
August 5, 2019

The meeting of the Board of Directors of Belle Chasse Academy, Inc. was held at the Belle Chasse Academy School, located aboard NAS-JRB, New Orleans, Louisiana at 5:58 P.M. on Monday, August 5, 2019, immediately following the meeting of the Belle Chasse Academy, Inc. Board of Directors Finance Committee.

Call to Order: The Chairman called the Board to order at 5:58 p.m.

Pledge of Allegiance: Conducted and led by the Chairman.

Roll Call: The Chairman stated that a quorum had been met.

The following directors of the corporation were present:

Steve Summers	Weinburg K. Allen
David Eustis	Holly Moore
Cherie Soileau-Varisco	Renee Richoux-Keiser
Dr. J. Berengher Brectel	Georgette Smith
Christopher Edwards	

Dr. James Miller, Jan Clayton, ^{born} Dr. Gayle Melville and CDR Robert Barbee were absent.

Frank Endom, Esq. was present.

Jaimee Boyd, attorney, Foley & Judell, LLP was present.

Michael Rocks, Sheila Glass, Jane Dye and Penny Warriner were present from the Belle Chasse Academy staff.

Review/Approval of Minutes

The Chairman stated that the minutes from the June 3, 2019 board meeting and July 19, 2019 special board meeting did not note that Penny Warriner from Belle Chasse Academy was present at both of those meetings.

The Chairman asked for a motion to accept the minutes of the June 3, 2019 board meeting with the correction adding Penny Warriner also present. Dr. Brechtel moved to accept the minutes. Mr. Eustis accepted the motion. The motion passed unanimously.

The Chairman asked for a motion to accept the minutes of the July 19, 2019 special board meeting with the correction adding Penny Warriner also present. Mr. Eustis moved to accept the minutes. Mr. Allen seconded the motion. The motion passed unanimously.

School Leader's Report: Mrs. Dye reported the following: Current enrollment is 969, returning 710, 261 new students accepted, 93 on waiting list, 8 active duty accepted arriving between 8/22/2019 and 10/1/2019; Dan Osgood, semi-finalist for Louisiana Teacher of the Year, did not win, but he and Mrs. Mary Bekeris attended the reception and gala in Baton Rouge; Summer programs included basketball camp (46 students), LEGO Robotics (21 students) Gardening and Cooking (17 students), 4-H (8 students) STEAM camp (21 students) and band camp (35 students); There were no special education students qualifying for "extended year services," so there was no summer program; Seven students, six 6th grade and one 7th grade, were required to attend an approved summer school program for failing a subject; Four 6th graders attended for math, one 6th grader for social studies and one 6th grader for math and social studies; 7th grade attended for math; Pre-K, which is only a benefit for staff members has moved to a larger building with a 20 student capacity-currently there are 14 pre-k students enrolled; 6 staff members participated in Content Leader Training; 2 staff members participated in Mentor Training; and Pre-service schedule began today.

Director of Operations: Mr. Rocks presented the unaudited BCA Annual Operating Report for Fiscal Year 2019-2020. He reported the budget auditors were scheduled to be at BCA in 2 days and the audited budget would be completed by December, 2019.

Committee Reports:

Legal and Governance: No report.

Finance Report: Mr. Eustis reported that there was a public budget meeting prior to this meeting and the committee will share their findings during new business.

Nominating Committee: No report.

Base Liaison Officer: No report.

Unfinished Business: The Chairman called for agenda item: **Refinance of Bond Funding as Bank Loan:** Mr. Rocks reported that following the special board meeting on July 19, 2019, as approved by the board, he and Mrs. Glass had received the names from Meredith Hathorn and Jamie Boyd of Foley & Judell, LLP of 3 financial advisors to seek out other options to refunding BCA's series 2011 bonds, but because of time constraints there had not yet been any requests submitted to the financial advisors. This was recommended after the board reviewed the initial proposal at the special meeting submitted by Sunflower Bank which did not comport with the terms originally discussed with the Board by Wes Brandish with B. Ziegler and Company at the June 3, 2019 meeting. Following the July 19, 2019 special board meeting Mr. Rocks and Ms. Glass also discussed with Ms. Hathorn revisions to Sunflower Bank's original proposal that the BCA board would require to continue discussing refund of the series 2011 bonds with Sunflower Bank. Ms. Hathorn and Ms. Boyd communicated those revisions to Mr. Ziegler and Sunflower Bank revised their proposal and these revisions were explained to the board by Ms. Boyd. Ms. Boyd explained that the major problem areas were with the collateral section and treasury requirement. The collateral section had been changed to track language in the series 2011 bonds and the treasury requirement had been eliminated. She also explained that only BCEF would be listed as a "borrower".

Mr. Rocks and Ms. Boyd discussed the steps necessary to continue the refinance transaction with Sunflower Bank: 1) execute commitment letter with Sunflower Bank, 2) authorize the engagement of Ms. Hathorn/Ms. Boyd and Foley & Judell, LLP to represent BCA and BCEF in the financing aspect of the Sunflower Bank transaction and Phelps Dunbar, LLP, to represent BCA and BCEF in the mortgage aspect of the Sunflower Bank transaction, 3) Authorize survey of BCA property by Brown & Root as required by the Sunflower Bank transaction, 4) authorize

engagement of Butler, Snow as counsel for Sunflower Bank. Ms. Boyd stated that the fees of Phelps Dunbar and Butler Snow fees are negotiable.

The Board reviewed an engagement letter with revisions recommended by Mr. Endom on billing from Foley & Judell, LLP to be executed by BCEF chair, Gary Bair, and BCA chair, Steve Summers. The Chairman asked for a motion to authorize him to execute the Foley & Judell, LLP engagement letter as revised. Dr. Brechtel moved to authorize Mr. Summers to execute the Foley & Judell, LLP engagement letter as revised. Mr. Edwards seconded the motion. The motion passed unanimously.

Before leaving the meeting, Ms. Boyd confirmed the services Foley & Judell, LLP is to provide to BCA.

New Business:

The Chairman called for agenda item: **Approval of Crisis Management Plan:** Mr. Eustis motioned to approve the 2019-2020 Crisis Management Plan. Dr. Brechtel seconded the motion. The motion passed unanimously.

The Chairman called for agenda item: **Approval of FY 2020 Budget (Annual Budget Adoption):** Mr. Rocks and Mr. Eustis presented the budget for Fiscal year 2019-2020 to the Board. They stated that the public notice for the budget was posted in advance to the law. They reviewed the highlights of the budget with the board. Mr. Summers read out loud the BCA Budget Adoption Resolution 2019-2020 to the board. Mr. Eustis informed the board that the finance committee recommends that the Board accept the budget resolution as corrected. The Chairman called for a vote to pass the budget resolution for school year 2019-2020, as corrected. The vote was 9 Ayes and 0 Nays.

The Chairman called for agenda item: **LEAP Results:** Mrs. Dye reviewed the LEAP % Proficient-Historical document provided to the Board. She explained the reason for two numbers starting in 2016 was because of changes in the definition of "proficiency." Each sheet in document is for different grade levels 3-8. Science is blank because those results have not yet been received. BCA is concerned about math results and have retained the services of ANET for training and interim evaluation purposes.

The Chairman called for agenda item: **Staffing for School Year:** Mrs. Dye provided the Board with BCA Staff Roster for 2019-2020. Names highlighted in blue are new hires, green are staff moved around, yellow are staff vacancies. The Chairman called for a motion to accept the BCA 2019-2020 Staff Roster. Dr.

Brechtel moved to accept the roster. Ms. Richoux-Keiser seconded the motion. The motion passed unanimously.

The Chairman called for agenda item: **Summer Remediation:** Mrs. Dye reiterated her earlier comments that there was no special education student requiring summer remediation and the students requiring summer school attended approved school.

The Chairman called for agenda item: **Unofficial SPS Estimates:** Mrs. Dye reviewed the document provided to the Board with the unofficial SPS as of August 5, 2019. She stated BCA is waiting for a lot of data to complete this unofficial SPS calculator.

The Chairman called for agenda item: **Annual Professional Development Plan/Foci:** Mrs. Dye reviewed the Professional Learning Schedule provided to the Board.

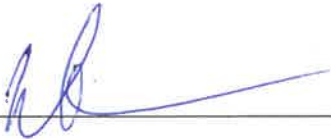
The Chairman called for agenda item: **Good News Club-School Access:** Mr. Endom reviewed the request of the Good News Club to have access to BCA. Mr. Endom stated allowing the Good News Club access was at the Board's discretion. The Board discussed the pros and cons of allowing access. The Board discussed that BCA has other character building programs and allowing school access to the club would be an added burden on the BCA maintenance and facilities staff. The Chairman called for a motion to deny the Good News Club's request for school access based on BCA having other character building programs and the added burden to the BCA maintenance and facilities staff. Mr. Edwards moved to deny the Good News Club's request. The motion was seconded by Ms. Soileau-Varisco. The motion passed unanimously.

Chair Announcements: None.

Dr. Brechtel moved to adjourn the meeting. Mr. Edwards seconded the motion. The Chairman called for a vote and motion passed unanimously.

The next board meeting was set for October 7, 2019 at 6:30 p.m. The meeting was adjourned at 7:48 p.m.

Respectfully submitted,


_____, Secretary


_____, Chairman of the Board